

DECLARATION


I, Professor Göran Bergendahl, Reutersgatan 4, SE-41320 Goteborg, Sweden, consider myself as being well acquainted with the technical field regarding EP 1 503 319 (04103589.0). My background is as follows:

I took my doctoral degree in Business Administration at Stockholm University in January 1970 with a thesis on "Models for Investments in a Road Network". After that I became Associate Professor ("Docent") in Business Administration at the same university. In 1971, I was appointed as Professor of Business Administration and Managerial Economics at the University of Gothenburg, a position that I kept until my retirement in October 2005. I have also worked as Visiting Professor and Visiting Scholar at the European Institute for Advanced Studies in Management, Brussels (in 1973-75), at Stanford University, USA (in 1978 & in 2001), at Oxford University, England (in 1983-84), at Wissenschaftliche Hochschule für Unternehmensführung, Koblenz, Germany (in 1992), at Université Catholique de Louvain, Belgium (in 1993), at Kobe University, Japan (in 2002-04) and at Kobe Gakuin University, Japan (in 2004). Furthermore, I have acted as Associate Dean and Dean of the School of Economics and Commercial Law, University of Gothenburg (in 1995-2000).

My teaching and my research has been focused on Investment Management, Corporate Finance, Product Pricing, and Managerial Efficiency with a special emphasis to banks and financial organizations.

I have studied the specification of EP 1 503 319, concerning a method and a system for Debt Exchangeable for Common Stock with an associated call spread. I do hereby declare that it is evident and implicit that personal computers (pc:s) must be used to perform a method according to the specification. Also the prior art mentioned in the specification would evidently implicitly include the use of pc:s to execute such prior art systems.

Place and date: Göteborg, Sweden on September 18, 2006


Göran Bergendahl